

FOR IMMEDIATE RELEASE

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LTC ACO PARTNERS WITH SENIOR LIVING PROPERTIES

[Kennett Square, PA] – January 13, 2019 – LTC ACO, the only post-acute care sponsored Accountable Care Organization (ACO) in the United States, today announced it has partnered with SLP Operations LLC (Senior Living Properties), a health care services provider of skilled nursing, long-term and rehabilitation care in Texas and Oklahoma. The partnership will allow select Senior Living Properties and physicians who serve long-term care residents in their facilities to participate in the Medicare Shared Savings Program (MSSP) through LTC ACO.

In 2016, LTC ACO began participating in the MSSP through GPS. GPS, the only captive SNFist company in the skilled nursing industry, has physicians, physician assistants and nurse practitioners who make more than half a million visits annually to both short- and long-stay patients, helping improve overall healthcare quality and reduce unnecessary hospital readmissions. With nearly four years of billing history and more than 6,000 long-term care residents, LTC ACO is the only post-acute provider in the country able to form an ACO via the MSSP.

Through the partnership, Senior Living Properties will take advantage of LTC ACO's structure and breadth of its experience to drive improved patient outcomes and reduce rehospitalizations for its own organization. In an environment where all providers are being asked to do more with less, the ACO structure allows Senior Living Properties to share financially in the improvements it makes both from a cost and quality perspective. The ACO also allows Senior Living Properties to better align the efforts of its physicians, creating a collaborative environment to achieve these goals. This alignment is something that has rarely been accomplished heretofore in the long-term care industry.

“We are excited to join LTC ACO on its mission to improve quality and efficiency across the industry,” notes Cassie Mistretta, Chief Executive Officer of Senior Living Properties. “With LTC ACO's assistance, we will be able to take their best practices and expertise, and apply it to our own organization. It is a win-win for both entities.”

Under the partnership, LTC ACO passes along no risk to Senior Living Properties and requires no capital outlay. LTC ACO will educate, train and report outcomes with the goal of driving improved patient outcomes, creating healthcare efficiencies and improving quality outcomes.

“We are excited to welcome Senior Living Properties to our ACO,” notes Jason Feuerman, President of LTC ACO. “With nearly four years of participation under the MSSP, we are excited to share our valuable experience in driving better outcomes and improved quality, managing episodic and chronic cost, and developing in-house capabilities to predict program performance.”

In 2020, LTC ACO plans to significantly expand its resident attribution throughout the skilled nursing industry. For more information on becoming a partner with LTC ACO, please call 1-800-906-8382.

ABOUT LTC ACO

LTC ACO is the only post-acute care sponsored Accountable Care Organization (ACO) in the United States. LTC ACO began participating in the MSSP in 2016 through GPS. GPS is the only captive SNFist company in the skilled nursing industry, has physicians, physicians assistants and nurse practitioners who make more than half a million visits annually to both short- and long-stay patients, helping improve overall healthcare quality and reduce unnecessary hospital readmissions. Visit our website at <https://www.ltcaco.com/>.

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